

2007 -- S 0912

LC02750

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2007

SENATE RESOLUTION

DESIGNATING APRIL, 2007 AS "FINANCIAL LITERACY MONTH" IN THE STATE OF  
RHODE ISLAND

Introduced By: Senators Issa, Goodwin, Doyle, McBurney, and Gallo

Date Introduced: April 03, 2007

Referred To: Recommended for Immediate Consideration

1           WHEREAS, There are several alarming trends mounting in our national personal  
2 financial marketplace. Forty percent of Americans say they live beyond their means, and  
3 personal bankruptcies have nearly doubled over the past decade. In 2005, the average savings  
4 rate dipped to minus 0.5%, something that hasn't happened since the Great Depression in 1932  
5 and 1933, and of the 4,000 students who took the Jump\$tart Coalition national finance survey in  
6 2004, sixty-five percent received failing scores; and

7           WHEREAS, The financial well being of individual Rhode Island citizens is linked to our  
8 state and nation's economic health; and

9           WHEREAS, Personal financial literacy is linked to individual financial well-being; and

10           WHEREAS, Personal financial literacy education involves active engagement on the part  
11 of individual citizens and family units to an ongoing and evolving process; and

12           WHEREAS, Governments, private businesses, community-based organizations, and  
13 institutions of education are stakeholders in the pursuit of increased personal financial literacy,  
14 and by working together, can help individual consumers make informed decisions about their  
15 finances; and

16           WHEREAS, The personal financial education of all citizens, especially young people and  
17 other vulnerable populations, will improve the quality of their lives, provide them with the  
18 necessary skills for success, and will contribute to making positive changes for the communities  
19 in which they live and work; and

1           WHEREAS, Public and private partnerships, such as the Rhode Island Jump\$  
2 Coalition for Personal Financial Literacy, seek to improve the personal financial literacy of all  
3 Rhode Islanders by promoting educational initiatives throughout our state; now, therefore be it

4           RESOLVED, That this Senate of the State of Rhode Island and Providence Plantations  
5 hereby proclaims April 2007 to be "Financial Literacy Month." We urge all Rhode Islanders to  
6 take advantage of various programs and activities that will increase their personal financial  
7 literacy both during April and throughout the year; and be it further

8           RESOLVED, That the Secretary of State be and he hereby is authorized and directed to  
9 transmit a duly certified copy of this resolution to the Rhode Island Jump\$  
Coalition.

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