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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2007

A N A C T

RELATING TO CORPORATIONS, ASSOCIATIONS, AND PARTNERSHIP -- THE RHODE
ISLAND LIMITED LIABILITY COMPANY ACT

Introduced By: Representative Peter L. Lewiss

Date Introduced: March 01, 2007

Referred To: House Corporations

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 7-16 of the General Laws entitled "The Rhode Island Limited
2 Liability Company Act" is hereby amended by adding thereto the following section:

3 **7-16-76. Certificate of good standing.** -- Notwithstanding any provision to the contrary
4 in every instance where the Rhode Island general laws require a corporation or other type of
5 business entity to obtain and/or furnish a certificate of good standing from the division of taxation
6 or the secretary of state, said requirement to obtain and/or furnish said certificate of good standing
7 shall also be required of limited liability companies.

8 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO CORPORATIONS, ASSOCIATIONS, AND PARTNERSHIP -- THE RHODE
ISLAND LIMITED LIABILITY COMPANY ACT

- 1 This act would require a limited liability company to obtain and furnish a certificate of
- 2 good standing in every instance where said certificate is required by a corporation.
- 3 This act would take effect upon passage.

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