

2010 -- H 7444

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2010

A N A C T

RELATING TO TAXATION -- PERSONAL INCOME TAX

Introduced By: Representatives Slater, Almeida, Diaz, Williams, and Segal

Date Introduced: February 11, 2010

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-30 of the General Laws entitled "Personal Income Tax" is
2 hereby amended by adding thereto the following section:

3 **44-30-98.1. Refundable earned income credit.** – A taxpayer shall be allowed a credit as
4 provided in subsection 44-30-2.6(d); provided, however, one hundred percent (100%) of the
5 excess Rhode Island earned income credit will be refunded for the 2011 taxable year and each
6 taxable year thereafter.

7 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO TAXATION – PERSONAL INCOME TAX

- 1 This act would reinstitute the refundable earned income tax credit.
- 2 This act would take effect upon passage.

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