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LC02588
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2004

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A N A C T

RELATING TO CORPORATIONS

Introduced By: Representatives Costantino, and Malik

Date Introduced: February 24, 2004

Referred To: House Corporations

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 6A-9-501 of the General Laws in Chapter 6A-9 entitled "Secured
2 Transactions" is hereby amended to read as follows:

3 **6A-9-501. Filing office.** -- (a) Filing offices. - Except as otherwise provided in subsection
4 (b), if the local law of this State governs perfection of a security interest or agricultural lien, the
5 office in which to file a financing statement to perfect the security interest or agricultural lien is:

6 (1) The office designated for the filing or recording of a record of a mortgage on the
7 related real property, if:

8 (i) The collateral is as-extracted collateral or timber to be cut; or

9 (ii) The financing statement is filed as a fixture filing and the collateral is goods that are
10 or are to become fixtures; or

11 (2) The office of the secretary of state, in all other cases, including a case in which the
12 collateral is goods that are or are to become fixtures and the financing statement is not filed as a
13 fixture filing.

14 (b) Filing office for transmitting utilities. - The office in which to file a financing
15 statement to perfect a security interest in collateral, including fixtures, of a transmitting utility is
16 the office of the secretary of state. The financing statement also constitutes a fixture filing as to
17 the collateral indicated in the financing statement which is or is to become fixtures.

18 (c) The secretary of state shall make available for sale a database of information
19 contained in filings received by the secretary of state under this title. The formatting and

1 [information available shall be at the discretion of the secretary of state. All funds received under](#)
2 [this section shall be deposited into the general fund.](#)

3 SECTION 2. Chapter 7-1 of the General Laws entitled "Corporations - General
4 Provisions" is hereby amended by adding thereto the following section:

5 **7-1-7.2. Selling corporate information.** – [The secretary of state shall make available for](#)
6 [sale a database of information contained in filings received by the secretary of state under this](#)
7 [title. The formatting and information available shall be at the discretion of the secretary of state.](#)
8 [All funds received under this section shall be deposited into the general fund.](#)

9 SECTION 3. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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- 1 This act would require the secretary of state to make available for sale a database of
- 2 information contained in filings received by the secretary of state.
- 3 This act would take effect upon passage.

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